



Tax Policy

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1. OBJECTIVE AND SCOPE

- 1.1 Relesys A/S (“the Company”) consistently strives to be fully tax compliant, while this tax policy (“the Policy”) reflects and supports our business.
- 1.2 As a unit subject to taxation under Danish legislation, the purpose of this Policy is to achieve a competitive taxation level in a socially responsible manner. Furthermore, all taxes and charges imposed to the Company are paid according to all applicable national and international laws in the countries where the Company operates.
- 1.3 The Company strives to achieve a taxation level that is comparable to that of similar companies to the Company. However, it is the intention of the Company to maintain a balanced tax risk profile.
- 1.4 The Company seeks to obtain a stable and predictable taxation level taking into consideration the conditions under which the Company conducts its business.
- 1.5 When undertaking or launching commercial activities, the primary focus and objective for the Company will always be commercial.

2. GOOD TAX PRACTICES

- 2.1 The Company is committed to complying with applicable national as well as international tax legislation. The Company also aims to mitigate any tax risk in a timely and cost-efficient way. When conducting its business, the Company consider the following principles:
 - The Company encourages practices that lead to prevention and reduction of tax risks through internal information.
 - The Company adopts our tax positions based on solid economic and/or business reasons or on commonly accepted practices.
 - The Company counteracts abusive tax planning schemes and practices.
 - The Company complies with the recommendations of good tax practices codes in force in the countries in which the Company conducts its business.
 - The Company aims for professional and transparent relationships with the tax authorities and provides true and complete information on its trans-actions.
 - The Company does not use or contrive opaque corporate structures to hide or reduce the transparency of its activities, and the Company prevents tax evading activities.
 - The Company do not operate in tax havens.
- 2.2. In the event of any doubt as to the interpretation of the intention of applicable tax legislation and regulations, the Company seeks to clarify material issues by requesting a legally binding advice from the relevant tax authority.

Approved by the Board of Directors of Relesys A/S on 28 March 2022.